

**THE BOARD OF WATER AND SEWER COMMISSIONERS
OF THE CITY OF MOBILE
ONE PAGE BUDGET - CASH BASIS**

	2025 APPROVED BUDGET	2026 PROPOSED BUDGET
REVENUE		
Revenue Derived from Levy and Collection of Water Charges	\$ 49,018,757	\$ 50,895,573
Water Connection (Service Line) Fees	406,241	528,434
Water Connection (Capacity) Fees	184,240	223,310
Miscellaneous Water Revenue	2,799,079	3,523,831
Water Supply System (Industrial)	1,469,966	1,592,923
Total Water Revenue	<u>53,878,283</u>	<u>56,764,071</u>
Revenue Derived from Levy and Collection of Sewer Charges	80,807,303	82,553,421
Sewer Connection (Service Line) Fees	223,863	423,800
Sewer Connection (Capacity) Fees	478,900	627,620
Pre-treatment Fees	695,000	820,916
Miscellaneous Sewer Revenue	1,947,882	2,222,725
Total Sewer Revenue	<u>84,152,948</u>	<u>86,648,482</u>
Investment Revenue	1,000,000	1,500,000
Miscellaneous Rentals and Other	265,000	295,000
Gross Revenue	139,296,231	145,207,553
EXPENSES - OPERATION AND MAINTENANCE		
Total Operation and Maintenance		
<i>Less Capitalized Labor and Materials and Depreciation</i>	<u>75,465,000</u>	<u>78,168,000</u>
Net Revenue Before Transfers and Debt Service	<u>63,831,231</u>	<u>67,039,553</u>
TRANSFERS AND DEBT SERVICE		
Bond Principal and Interest Requirements	7,657,600	7,736,400
State Revolving Loans P & I Requirements	22,956,058	26,213,115
Transfers to CIP Fund		
Cash Transfers	31,392,573	31,265,038
Capitalized Labor and Materials	1,825,000	1,825,000
	<u>33,217,573</u>	<u>33,090,038</u>
Total Transfers and Debt Service	<u>63,831,231</u>	<u>67,039,553</u>
Net Revenue After Transfers and Debt Service	<u>-</u>	<u>-</u>
Net Position - Beginning of the year (based on audit)	521,876,064	555,869,698
Net Position - Ending Balance	<u>\$ 521,876,064</u>	<u>\$ 555,869,698</u>
Debt Service Coverage Ratio	2.09	1.97

*** Please note the budget is prepared on a cash basis of accounting. This is different from the basis of accounting as presented on our financial statements. The Board does not budget for an increase/decrease in net position.